

## **NMDFC and NSIC Sign MoU to Promote Entrepreneurship and Market Access for Minority MSMEs**

**New Delhi, 13 January 2026**

National Minorities Development and Finance Corporation (NMDFC) and the National Small Industries Corporation Limited (NSIC) today signed a Memorandum of Understanding (MoU) in New Delhi to strengthen entrepreneurship, market access and institutional support for minority entrepreneurs and MSMEs across the country.

NMDFC, a Centre Public Sector Enterprise (CPSE) under the Ministry of Minority Affairs, provides concessional finance for self-employment and income-generating activities among notified minority communities. NSIC, a CPSE under the Ministry of MSME, has been supporting MSMEs since 1955 through integrated services in marketing, technology, finance, skill development and digital enablement.

The objective of the MoU is to create a collaborative ecosystem by leveraging the schemes and platforms of both organizations to support minority entrepreneurs through entrepreneurship training, handholding, digital and e-commerce enablement, enhanced market linkage and access to concessional credit.

Under the MoU, NSIC will facilitate marketing and digital support for NMDFC beneficiaries through initiatives such as MSME Global Mart with subsidy support, ONDC onboarding through the Trade Enablement and Marketing (TEAM) Initiative, AI-enabled product cataloguing and export-related assistance under Ministry of MSME schemes. NSIC will also provide skill development, capacity building and entrepreneurship training through its Technical Service Centres.

NMDFC will promote NSIC schemes among its beneficiaries, sponsor Entrepreneurship Development Programmes conducted by NSIC across the country and extend concessional credit support to eligible entrepreneurs, including trainees emerging from NSIC programmes. Both organizations will jointly conduct awareness programmes, capacity-building sessions and outreach activities at the grassroots level.

The MoU was signed between Shri Vidya Sagar Singh, Senior General Manager, NSIC and Shri Nixon Mathur, Deputy General Manager, NMDFC, in the esteemed presence of Chairman and Managing Director, NSIC, Chairman and Managing Director, NMDFC, Director (Planning and Marketing), NSIC, Director (Finance), NSIC and along with senior officials from both organizations.

The NMDFC–NSIC partnership is expected to significantly enhance opportunities for minority entrepreneurs, promote job creation and contribute to inclusive and sustainable economic growth in line with the vision of Viksit Bharat @2047.

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